

to hold a bring and buy stall in the winter and other fundraising activities are also being considered.

On the present funds the Club is breaking even and a tightening up of the budget is planned for the next 12 months. It is considered that the best way of raising funds is the best way of raising funds from the premises. Attached with this are copies of income and expenditure as drawn up by the Club Treasurer.

Culm Valley Swimming Club

Balance Sheet as at 30.9.86

<u>Subject matter</u>	<u>Liabilities</u>	<u>Assets</u>
<u>Fixed assets</u>		
Shed		£250.00
<u>Current assets</u>		
Stock (food and stationery)		20.00
Cash in Bank		18.55
<u>Current liabilities</u>		
Creditors - Drawtickets	£43.00	£288.55
		43.00
		£245.55

Net profit		£18.55
Food and Stationery		£20.00
Club shed - current value estimated		£250.00
Debit monies due for raffle tickets	£43.00	£43.00

NOTES

Some sponsorship monies are still awaited from sponsored runs and sponsored disco held during the summer. Amount unknown.

There is also a projected income of £400 from the sale of raffle tickets which will take place this autumn and winter. This has been registered with the Mid Devon District Council.

Apart from the accrual of expenditure of £43 for the printing of the tickets, there is another possible accrued debt of £36 payable to the Devon General Ltd. This has yet to be confirmed. This would leave a projected income of some £400 minus £43 ~~£36~~ £36. It is also proposed

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